

QUOTATION FOR:

**CANADIAN NATIONAL NEW COMERS ASSOCIATION**

UNDERWRITTEN BY:

***THE CO-OPERATORS GENERAL INSURANCE COMPANY***

QUOTATION ACTIVE FOR 60 DAYS

Dated: February 2, 2010

## LIABILITY

Locations: As known to Insurer

<u>COVERAGE</u>	<u>DEDUCTIBLE</u>	<u>LIMIT</u>
<u>Commercial General Liability</u> each occurrence	\$1000	\$5,000,000
<u>Tenants Legal Liability</u> (Any one premises)	\$1000	\$1,000,000
<u>Medical Expense</u> (Any one person)	—	\$1,000
<u>Aggregate Limit – Products/Completed Operations</u>		\$5,000,000
<u>Non Owned Automobile Liability</u>	—	\$2,000,000

RATING = \$ .25 PER MEMBER PLUS \$32 PER CLUB

### Optional Coverages

Blanket Accident \$ 100,000

Rating = \$ .25 PER MEMBER

Directors & Officers Liability \$1,000 \$1,000,000

PREMIUM PER CLUB = \$350

**NOTE: Directors & Officers Liability quotation subject to receipt and review of Financial Statements/Budget**

# COMMERCIAL GENERAL LIABILITY

## COVERAGES:

### THIRD PARTY BODILY INJURY AND PROPERTY DAMAGE LIABILITY:

To protect against legal liability for damages arising out of your business, property or operations.

Coverage provides for compensatory damages because of “bodily injury” for which you are legally liable and compensatory damages because of “property damage” caused by an occurrence.

### PERSONAL INJURY LIABILITY:

To protect against legal liability for “personal injury” to another person caused by such acts as wrongful treatment. Coverage provides for compensatory damages because of: false arrest, wilful detention or imprisonment, malicious prosecution; libel, slander, defamatory characterization; and wrongful entry or eviction, invasion of the right of private occupancy.

### MEDICAL EXPENSES:

To provide voluntary payment of all reasonable medical expense incurred on account of bodily caused by accident on the premises or arising from your operations.

### TENANT’S LEGAL LIABILITY – BROAD FORM

To provide protection for you against legal liability for damage or destruction to the section of the premises occupied by you, including the loss of use of the property as a result of the damage. Coverage is on the Broad “All Risks” basis, unless otherwise endorsed.

**WHO IS AN INSURED:** In addition to the named insured, certain other persons are protected for liability arising out of the risk of the insured including directors, executive officers, co-owners, partners, employees, executors and anyone acting as a real estate manager for the named insured.

**AMOUNT OF INSURANCE:** The AGGREGATE limit of liability shown is the maximum we will pay for all claims in one year.

**COMMON EXCLUSIONS:** Pollution Liability, Nuclear Energy Liability, War Risks  
Explosives, Pile Driving, Weakening of Support  
Bodily injury or property damage caused intentionally by you  
Liability assumed under contract other than “insured” contracts  
Any liability covered under a worker’s compensation plan.  
Bodily injury to any of your employees  
Bodily injury or property damage through the use or operation of any automobile, watercraft, aircraft, air cushion vehicle or premises used for airport or aircraft landing strip.  
Property damage to property owned by occupied by, rented to, used by or in the care, custody or control of the insured.  
Property damaged to your product or your work.  
Terrorism Exclusion, Data Processing Exclusion, Abuse Exclusion

**SUPPLEMENTARY  
PAYMENTS:**

For any claim we defend for you we will also pay:

- (a) all expenses incurred by us;
- (b) costs of bonds required to defend
- (c) reasonable costs incurred by you and up to \$ 500 a day for lost wages;
- (d) costs and interest charged to you after judgement

These payments do not reduce the limit of insurance

**NON-OWNED AUTOMOBILE**

**PURPOSE:** To protect you against legal liability arising from the use or operation on your behalf, of any automobile that you DO NOT own.

You could be legally liable along with the owner of the vehicle, if the vehicle owner's policy had lapsed, or the liability limit proved inadequate, your organization could be named in a lawsuit as a result. The non-owned automobile policy would respond to protect your organization.

**DEDUCTIBLE:** None

**SPECIAL NOTE:** Legal cost to defend claims actions are also covered.

## **DIRECTORS AND OFFICERS LIABILITY**

- PURPOSE:** The policy provides coverage where liability suits are brought against the Directors & Officers of the non-profit organization for an alleged or actual wrongful act error or omission by a director or officer in the course of their duty.
- COVERAGE:** Insurance coverage is provided for legally elected Directors & Officers where claims occur as a result of liability imposed by law against them. Situations that might result in an exposure to a claim could be.
- ❖ Wrongful dismissal
  - ❖ Discrimination (age, race or sex)
  - ❖ Acts beyond granted authority
  - ❖ Financial decline
  - ❖ Insufficient administration or supervision resulting in losses
  - ❖ Waste of organization assets
  - ❖ Negligent attention (continual absence)
  - ❖ False or misleading reports
  - ❖ Failure to verify acts in official documents
  - ❖ Failure to deliver services
  - ❖ Causing the organization to incur tax liabilities
- DEFENSE:** The Insurer has the right to defend any suit brought against the Directors and Officers, even if the allegations are groundless.  
The insurer will pay premium on bonds required in a defended suit, as well as those costs taxed against the Directors and Officers in a civil action, defended by The Co-operators, and other reasonable expenses incurred.
- DEDUCTIBLE:** The policy will pay for losses in excess of any deductible as stated on the declarations \$ 1,000 Deductible  
Claims arising out of the same or related act or series or similar acts of one or more of the Directors and Officers will be considered as a single loss.
- NOTEWORTHY EXCLUSIONS**
- Libel or slander
  - Personal profit or advantage to which the Directors and Officers were not legally entitled.
  - The deliberate dishonest act of any Director or Officer
  - Failure or omission on the part of the Director and Officer to effect and/or maintain insurance
  - Suits for damages for a Wrongful Act which, at the time application for insurance is made, is known to the Directors and Officers, or to the Organization.
  - Full Abuse Exclusion
  - Terrorism Exclusion / Data Exclusion